

## About Maravon

Maravon is a management consulting and service firm that helps leading organisations improve their performance in all matters with regard to finance.

Maravon works with corporate and investment banks, institutional investors and corporate companies in a broad range of financial management areas across strategy, innovation, methods, organisation, finance communication and technology.

Maravon's offices are located in the financial districts of Frankfurt and London from where Maravon's consultants serve clients across Europe and Asia with emphasis on Germany, Switzerland, Nordic, UK and China.

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## Seminar Dates in 2010

- Frankfurt, 12 May 2010
- Zurich, 9 June 2010
- Zurich, 15 September 2010

## Seminar Fees

We offer this seminar for EUR 1.250 exclusive VAT.

Included are:

- an 8-hours practical seminar
- printed colour handouts of all slides
- a CD-ROM with all Excel-examples to be used directly on the job
- beverages and a small lunch

## Registration

To obtain more information, please contact our Prime Services practice under +49 69 505 092 468.

You can also directly register by submitting our online registration form under <https://academy.maravon.com> .

Maravon  
FINEST IN FINANCE



IAS 39 Hedge  
Accounting  
for Corporate  
Treasury

## Our Tutors



**Dr. Jan Rudl**, is Maravon's Chief Financial Engineer and in this role responsible for the further development of Maravon's Technology Practice that includes the

Maravon Analytics Library and the VirtualTreasury cloud-computing services. Next to his position with Maravon Jan Rudl teaches Mathematics and Quantitative Finance at the Department of Mathematical Stochastics of the Dresden University of Technology.



**Yang Liu** is an Engagement Manager with Maravon and holds a Master's degree in Mathematical Finance of the Dresden University of Technology.

Yang Liu has been providing advice to many corporate and investment banks, industrial companies and private equity firms, especially regarding corporate finance, risk management, financial engineering and international accounting standards. In addition, she manages Maravon's relationships with China's major banks and corporates.

## Agenda

- ▶ **Hedge Accounting Recognition**
  - Fair Value Hedges
  - Cash flow Hedges
  - Net Investment Hedges
- ▶ **Hedging Relations and their Documentation**
  - Hedges and Hedged Items
  - Hedging Relation Documentation
- ▶ **Retrospective Hedge Effectiveness Testing**
  - The Critical Term Method
  - The Short-Cut Method for Swaps
  - The Ratio or Dollar-Offset Method
  - The Regression Analysis Method
  - The Risk Reduction Method
- ▶ **Prospective Hedge Effectiveness Testing**
  - The Scenario Analysis Method
  - The Regression Analysis Method
  - The Risk Reduction Method
- ▶ **Accounting Records over the Life-time of a Hedging Relation**
  - Opening of a Hedging Relation
  - Changes to a Hedging Relation
  - Termination of a Hedging Relation
- ▶ **Real Life Examples**
  - Hedging Transactional FX Risk
  - Hedging Translational FX Risk
  - Hedging Foreign Subsidiaries
  - Hedging Interest Rate Risk
  - Hedging Equity Risk
  - Hedging Commodity Risk
- ▶ **IAS 39 - Implementation**
  - Infrastructure Requirements
  - Necessary Processes

## Benefits

- Tutors with practical experience who know how turn useful scientific approaches into feasible solutions and applications that work
- Experience with accounting and capital market conventions for the practical use in Corporate Treasury departments
- Hands-on training enabling to master hedge accounting calculations for the majority of the typical hedging cases in a Corporate Treasury
- Insight into the behind-the-scences mathematics to understand the power and limitations of hedge effectiveness testing
- Practical solutions for meeting the regulatory requirements of IAS 39 (financial instruments treatment and hedge accounting)
- Handed out financial models in Excel ready-to-use in practice right after the seminar
- Extensive documentation that will serve as an ever-lasting reference